

FEBRUARY 2025

**TXBCU Offices
will be closed
on Monday,
February 17, 2025
in Observance of
Presidents Day**

We Have 2 Convenient Locations To Serve You

2140 Gollihar Road
Corpus Christi, TX 78416
(One block from the intersection of Gollihar Road
and Crosstown Expressway)

3131 Holly Road
Corpus Christi, TX 78415
(Corner of Holly and Kostoryz)

Hours of Operation

Lobby:

Mon, Tue, Thu, Fri
9:00 am - 5:00 pm

Wednesday

10:00 am - 5:00 pm

Saturday

Lobby Closed

Drive Thru:

Monday - Friday
9:00 am - 6:00 pm

Saturday

9:00 am - 1:00 pm

361-855-4494
FAX 361-855-2239
Teller-Line
361-853-2255 (CALL)
Toll Free 1-800-465-4494
www.txbcu.com



73rd ANNUAL MEETING

Texas Bridge Credit Union's 73rd Annual Meeting will be held in-person on Monday, March 24, 2025 at 7:00PM at Moravian Hall (5601 Kostoryz Road). Reception begins at 6:00PM.

Our Annual Meeting offers financial performance updates, Board of Director elections and the opportunity to answer questions from our membership. It's also a great opportunity to visit with your friends and fellow credit union members.

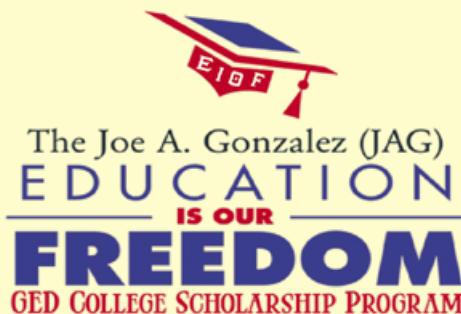
Dinner will be provided and attendees will have an opportunity to win a prize in our raffle.

We hope you can join us!



Gollihar Road Construction is Complete!

We are excited to announce the road construction project in front of our Gollihar office is now complete!



TXBCU Scholarship Program

Texas Bridge Credit Union (TXBCU) is proud to have partnered with the Joe A. Gonzalez (JAG) Education is Our Freedom Scholarship Program.

TXBCU members and their dependents can apply for financial scholarships to be distributed to those entering college (HS Senior), currently attending a community college, 4-year college or university or a program leading toward a GED, vocational or technical degree for the 2025-2026 school year.

The 2025-2026 scholarship program application can be picked up at our Gollihar or Holly office or downloaded at <https://www.txbcu.com/about-us/scholarship/>

All submissions are due by 5:00PM on Friday, March 28, 2025.

Choose a Tax Professional Carefully

The Internal Revenue Service reminds taxpayers to choose a tax return preparer with care. Even though most tax return preparers provide honest, quality service, some may cause harm through fraud, identity theft and other scams.

When hiring an individual or firm to prepare a tax return, filers need to understand who they're choosing and what important questions to ask. A taxpayer's needs will determine which kind of preparer is best for them. Taxpayers are ultimately responsible for all the information on their income tax return, regardless of who prepares the return.

Warning signs

By law, anyone who is paid to prepare or assists in preparing federal tax returns must have a valid Preparer Tax Identification Number.

Not signing a return is a red flag that the paid preparer may be looking to make a quick profit by promising a big refund or charging fees based on the size of the refund. Taxpayers should avoid these unethical "ghost" tax return preparers. A ghost preparer is someone who doesn't sign tax returns they prepare. Unscrupulous ghost preparers often print the return and have the taxpayer sign and mail it to the IRS.

Tips for selecting a tax return preparer

Here are a few tips to consider when choosing a tax return preparer:

- Look for a preparer who's available year-round. If questions come up about a tax return, taxpayers may need to contact the preparer after the filing season is over.
- Review the preparer's history. Check the Better Business Bureau

website for information about the preparer. Look for disciplinary actions and the license status for credentialed preparers.

- Ask about service fees. Taxpayers should avoid tax return preparers who base their fees on a percentage of the refund or who offer to deposit all or part of the refund into their own financial accounts. Be wary of tax return preparers who claim they can get larger refunds than their competitors.

- Ensure their preparer offers IRS e-file. The IRS issues most refunds in fewer than 21 days for taxpayers who file electronically and choose direct deposit.

- Provide records and receipts. Good preparers ask to see these documents. Do not hire a preparer who e-files a tax return using a pay stub instead of a Form W-2. This is against IRS e-file rules.

- Understand the preparer's credentials and qualifications. CPAs and enrolled agents can represent any client before the IRS in any situation. Annual Filing Season Program participants may represent taxpayers in limited situations if they prepared and signed the tax return.

- Never sign a blank or incomplete return. Taxpayers are responsible for filing a complete and correct tax return.

- Review the tax return before signing it. Be sure to ask questions if something is not clear or appears inaccurate. Any refund should go directly to the taxpayer – not into the preparer's bank account. Review the routing and bank account number on the completed return and make sure it's accurate.

Source: Internal Revenue Service

TXBCU in the Community

TXBCU partnered with the City of Corpus Christi to support their United Way campaign by offering raffle prizes. City employees committed more than \$165,000 to this year's campaign. We also were proud sponsors of the NAACP Freedom Fund banquet. TXBCU Board Directors and staff enjoyed engaging with our members and community leaders.



IRA Contributions for 2024 can be made until April 15, 2025

An Individual Retirement Account (IRA) at TXBCU is an excellent tool to help you plan for your retirement with minimal investment. Also, you can receive potential refunds more quickly by setting up direct deposit with the IRS using your Texas Bridge Credit Union account information.

The IRA contribution limit is \$7,000 in 2025. For those 50 and older, there is also a catch-up provision that allows you to contribute even more to your IRA. The provision adds \$1,000 to the basic IRA contribution limit, which means that the maximum contribution for taxpayers 50 and older is \$8,000 for 2025.

We offer IRA Savings Accounts and IRA Certificates. An IRA Savings Account requires a minimum deposit of \$500 with dividends paid quarterly on the average daily balance. IRA Certificates require a minimum deposit of \$1,000 and are offered for terms of 12, 18, 24, and 36 months.

Contact our Member Services Department at 361-855-4494 for assistance with questions about making an IRA contribution, rollover, direct transfer or distribution.