

**TEXAS BRIDGE CREDIT UNION**  
**MINUTES OF THE 72<sup>nd</sup> ANNUAL MEETING**

**MARCH 25, 2024**  
**MORAVIAN HALL**

Texas Bridge Credit Union's (TXBCU) 72<sup>nd</sup> Annual Meeting was called to order by Board Chair Gino Hernandez at 7:05 p.m.

Chair Hernandez opened by welcoming all in attendance for the Annual Meeting and invited TXBCU Board Director, Lou Villagomez, to offer an invocation and the Pledge of Allegiance. Mr. Villagomez offered a moment of silence to honor the passing of former TXBCU Board Director, Cefe Valenzuela. He highlighted Cefe's service to our credit union over many years. Mr. Villagomez also acknowledged the Veterans in attendance and asked them stand and be recognized.

Mr. Hernandez returned and stated that in 2023 TXBCU experienced challenges with interest rates but persevered through the challenges. He thanked all the members in attendance for making time to attend our Annual Meeting. He reminded everyone about the upcoming deadline for our scholarship program as well. Looking ahead in 2024, he indicated the Board has identified many areas for growth, including membership growth.

Chair Hernandez then turned it over to David Brooks to present the President's Report. David acknowledged the large attendance at the meeting. He highlighted the challenging interest rate environment TXBU experienced in 2023 but our members benefited from higher interest rates on their savings including a 5.25% interest rate on CD's and other rate specials. In 2023, TXBCU paid out the highest dividends to our membership in the 30 years he has served as President. He directed members to TXBCU's Annual Report that details our Financial Report. 2023 was a positive year financially for our credit union and also encouraged members to review our Credit Committee Report, Audit Report, etc. contained in the Annual Report.

David acknowledged EVP, Mark Avelar, for his efforts in setting up the Annual Meeting along with our amazing staff. He also acknowledged Moravian Hall and Bill Miller BBQ for their excellent service. David also encouraged membership to submit applications for our scholarship program. We are distributing 11 scholarships this year with a deadline of March 29, 2024.

David thanked the Board of Directors for their continued support and guidance over the past year. He expressed his appreciation for the Board and membership allowing him to serve TXBCU for the past 30 years.

David proceeded to acknowledge staff who are celebrating service milestones at the credit union. He congratulated Christine Hinojosa on 30 years of service to TXBCU. Chairman Hernandez returned and recognized David Brooks for his 30 years of service to TXBCU as well. He emphasized David's close relationship with our membership and commitment to our credit union. David was then presented with a gold watch to commemorate his service milestone. Chairman Hernandez then invited TXBCU Board Directors to recognize David. Board Directors John Valls, Lou Villagomez, Denise Villagran, Eddie Martinez, Roland

Barrera and Armando Chapa each shared their personal experiences working with David over the years.

Chair Hernandez continued with the agenda. Mr. Hernandez indicated there was no Old Business from the 2023 Annual Meeting. For New Business, Mr. Hernandez asked for a motion from those in attendance to approve the minutes from the 2023 Annual Meeting. A motion and second was made by the membership. Motion was approved unanimously.

Next, Chair Hernandez addressed the Nominating Committee. Nominating Committee Chairman, Bland Chamberlain was not able to attend the meeting. In his place, Board Secretary Lou Villagomez read his report. Chair Hernandez turned it over to Mr. Villagomez. He read the Nominating Committee report. 'Thank you, Chairman Hernandez. I present to you the Nominating Committee Report on behalf of Nominating Committee Chairman Bland Chamberlain and committee members David de la Fuente and Art Granado. The committee was charged with selecting this year's Board candidates. The Nominating Committee considered each Director applicant for three expired terms to serve on the Texas Bridge Credit Union Board of Directors. After discussion and deliberation, the Nominating Committee nominated the following for positions on and election to the Board of Directors, Armando Chapa (Incumbent) to serve a 3-year term, Eugene Hernandez (Incumbent) to serve a 3-year term, John Valls (Incumbent) to serve a 3-year term. On behalf of Texas Bridge Credit Union, I want to thank the Nominating Committee for their time and service.'

Chairman Gino Hernandez thanked Lou for delivering the report. He stated that since there is only one person nominated for each position, the Board of Directors can be elected by acclamation. Mr. Hernandez asked for a motion to accept the election results as presented. A motion and second was made by the membership. Motion was approved unanimously

Chair Hernandez asked for any questions from the membership. No questions were asked. He then turned to TXBCU Executive VP, Mark Avelar to conduct the drawing for 26 prizes to be distributed to our membership. Once the drawings were complete, Chair Hernandez thanked the membership and adjourned the 72<sup>nd</sup> Annual Meeting at 7:52PM.